

**TOWN OF HARPSWELL, MAINE**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**General Fund**  
**For the year ended December 31, 2005**

	Budgeted amounts		Actual	Variance with final budget positive (negative)
	Original	Final		
Revenues:				
Taxes	\$ 10,511,839	10,511,839	10,605,617	93,778
Intergovernmental	324,366	324,366	323,339	(1,027)
Fines and violations	6,000	6,000	24,381	18,381
Miscellaneous	378,050	381,260	438,575	57,315
Total revenues	11,220,255	11,223,465	11,391,912	168,447
Expenditures:				
Current:				
General government	1,085,773	1,085,933	1,013,181	72,752
Public works	788,120	828,120	763,466	64,654
Protection and safety	615,167	643,758	624,978	18,780
Health and welfare	26,350	26,560	28,783	(2,223)
Cultural and recreation	177,210	177,210	176,836	374
Education	6,714,259	6,714,259	6,714,259	-
County taxes	739,377	739,377	739,377	-
Overlay	225,413	225,413	67,035	158,378
Debt service	552,772	552,772	554,389	(1,617)
Capital and special projects	431,803	785,691	334,312	451,379
Total expenditures	11,356,244	11,779,093	11,016,616	762,477
Excess (deficiency) of revenues over (under) expenditures	(135,989)	(555,628)	375,296	930,924
Other financing sources (uses):				
Transfer to other funds	(66,255)	(85,264)	(88,557)	(3,293)
Budgeted use of undesignated fund balance	217,600	217,600	-	(217,600)
Budgeted use of carryforward balances	-	503,292	-	(503,292)
Budgeted use of contingency	(15,356)	(80,000)	-	80,000
Total other financing sources (uses)	135,989	555,628	(88,557)	(644,185)
Net change in fund balance	-	-	286,739	286,739
Fund balance, beginning of year			3,206,772	
<b>Fund balance, end of year</b>			<b>\$ 3,493,511</b>	

*See accompanying notes to financial statements.*